

Economics 682  
Department of Economics  
Development Economics  
Fall 2013  
10:30-11:20 MWF  
E. Wayne Nafziger (nafwayne@ksu.edu)  
Leasure 013  
Homepage: <http://www.ksu.edu/economics/nafwayne/>

Office hours: 11:30-12:45 MWF and by appointment.

Required Text: Nafziger, *Economic Development*. New York: Cambridge University Press, 2012 (in bookstores).

Objectives: The major objectives of the course are to: (1) understand the economic development of the developing countries of Asia, Africa, Latin America, and Eastern and Central Europe; and the past development of North America, Western Europe, and Japan; (2) analyze the economic problems of developing countries, especially problems related to slow growth, stagnation, high poverty rates, high income inequality, and chronic external crises; and (3) discuss strategies for accelerating growth, attaining sustainable development, reducing poverty and income inequality, and decreasing external imbalances.

To attain the background essential to meet these objectives, the student needs to read the textbook, attend lectures and class discussions, and peruse material made available on K-State Online.

Resources on Developing Countries: <http://www.ksu.edu/economics/nafwayne/edc.htm>, my internet resource on economic development and developing countries, lists general resources in economic development, major development journals, sources on news of developing countries, country and map information, online journals and databases, search engines, and general references. KSU library resources are limited, but KSU has many of the journals listed. Some journals can be accessed on-line by KSU eID and password. On campus, by clicking library on KSU's home page, <http://www.ksu.edu>, you have access to Lexis-Nexis (<http://web.lexis-nexis.com/universe>) that would enable you to get information on a third-world economy by topic.

The home pages of international agencies provide information and sometimes free downloads of articles: the World Bank (<http://www.worldbank.org/>), the International Monetary Fund (<http://www.imf.org/>), the United Nations (<http://www.un.org/>), the United Nations Development Program (<http://www.undp.org/indexalt.html>), and others. Other useful resources are at my website.

A number of job vacancies in International Environment and Development field are posted on the website of DevNetJobs.org at <http://www.devnetjobs.org>. For free weekly updates on vacancies, send a blank email to [developmentjobs-subscribe@yahoogroups.com](mailto:developmentjobs-subscribe@yahoogroups.com)

Grades: I plan four examinations (of which one will be the final exam), each worth 100 points (total 400 points). In addition, I will have quizzes announced in advance (25-30 points), internet exercises; in-class team exercises; and oral questions, sometimes based on questions handed out or chapter-ending questions.

All numerical grades for exams or any other graded item will be posted on K-State Online.

Exams: I have indicated tentatively when each exam is scheduled. Each exam is primarily objective (mostly multiple choice but occasional short identification or explanation questions), but usually with an essay or discussion question. Exams and quizzes encompass readings, lecture/discussion, powerpoints, talks, student presentations, videos, and e-mails. To find out the type of exams, peruse previous development exams in MS Word or PDF Format, at <https://www.ksu.edu/economics/nafwayne/exams/index.htm> (KSU computing ID and password required). Ramesh Mohan, *Study Guide for Nafziger's Economic Development*, <http://www.ksu.edu/economics/nafwayne/>, is useful in studying for class and exams.

Discussion: Students who make an excellent contribution to class can raise their semester numerical grade.

Plagiarism: University policy is: "Plagiarism and cheating are serious offenses and may be punished by failure on the exam, paper, or project; failure in the course; and/or expulsion from the university." For more information refer to "Academic Dishonesty," <http://www.ksu.edu/uau/fhbook/fhxf.html>.

Honor system: The university has an honor system based on personal integrity, which is presumed to be sufficient assurance that in academic matters one's work is performed honestly and without unauthorized

assistance. Undergraduate students, by registration, acknowledge the jurisdiction of the Undergraduate Honor System. The policies and procedures of the Undergraduate Honor System apply to all full and part-time students enrolled in undergraduate courses on-campus, off-campus, and via distance learning. A prominent part of the Honor System is the inclusion of the Honor Pledge, which applies to all assignments, examinations, or other course work undertaken by undergraduate students. The Honor Pledge is implied, whether or not it is stated: "On my honor, as a student, I have neither given nor received unauthorized aid on this academic work." This statement means that the student understands and has complied with the requirements of the assignment as set forth by the instructor. A grade of XF can result from a breach of academic honesty. An XF would be failure of the course with the X on the transcript indicating failure as a result of a breach of academic honesty. For more information, refer to <http://www.ksu.edu/honor>.

Academic Accommodations for Students with Disabilities: If you have any condition, such as a physical or learning disability, which will make it difficult for you to carry out the work as I have outlined it or which will require academic accommodations, please notify me in the first week of the course.

Copyright of lectures and handouts: The lectures and handouts for this course are copyrighted by the instructor, E. Wayne Nafziger, who does not approve of the taking of notes for commercial purposes in the course.

#### Outline

#### PART I BASIC PRINCIPLES AND CONCEPTS

Introduction to the Course (Mon., Aug. 26)

1. How the other Two-thirds Live
2. What is Economic Development?
3. Economic Development in Historical Perspective
4. Characteristics and Institutions of Developing Countries
5. Theories of Economic Development

#### PART II POVERTY ALLEVIATION AND INCOME DISTRIBUTION

6. Poverty, Malnutrition, and Income Inequality
  7. Rural Poverty and Agricultural Transformation
- 100-POINT ONE-HOUR EXAMINATION Fri., October 4

#### PART III FACTORS OF GROWTH

8. Population and Development
  9. Employment, Migration, and Urbanization
  10. Education, Training, and Human Capital
  11. Capital Formation, Investment Choice, and Information Technology
  12. Entrepreneurship, Organization, and Innovation
- 100-POINT EXAMINATION (early November)
13. Is Economic Growth Sustainable: Natural Resources and the Environment

#### PART IV THE MACROECONOMICS AND INTERNATIONAL ECONOMICS OF DEVELOPMENT

14. Monetary, Fiscal, and Incomes Policy, and Inflation
  15. Balance of Payments, Aid, and Foreign Investment
  16. The External Debt and Financial Crises
- 100-POINT EXAMINATION (late November)
17. International Trade

#### DEVELOPMENT STRATEGIES

18. The Transition to Liberalization and Economic Reform: Eastern Europe, the Former Soviet Union, and China
  19. Stabilization, Adjustment, and Reform
- FINAL EXAMINATION (100 points), Thursday, December 19, 11:50-1:40. in LEASURE 013